



Think Ahead

News release

22 November 2022

Member reprimanded*

On 11 November 2022 the Consent Orders Chair of the Association of Chartered Certified Accountants (ACCA) found proved the following allegations against a member, Mr Simon Jeremy, from Carmarthen, Dyfed, United Kingdom.

Allegations

1. Contrary to the fundamental principle of professional competence and due care (2017-2019), Mr Simon Jeremy, a fellow member of the Association of Chartered Certified Accountants and principal of Eagle Accountancy & Bookkeeping ('Eagle'), caused or permitted:
 - (a) A corporation tax return in respect of Company A to be submitted to HM Revenue & Customs ('HMRC') for year ended 31 July 2017 showing an amount of net profit (and a corporation tax liability thereon) which was not consistent with the unaudited accounts of Company A produced by Eagle for that year.
 - (b) Incorrect accounts of Company A to be filed at Companies House by Eagle for year ended 31 July 2017.
 - (c) VAT returns in respect of Company A covering the period March 2017 to May 2019 to be prepared and submitted to HMRC by Eagle which were incorrect, in that they did not include VAT payable by Company A in respect of customers' self-billing invoices and understated the VAT payable to HMRC by a total amount of £14,539.93.
 - (d) Unaudited accounts of Company A for years ended 31 July 2017 and/or 31 July 2018 to be prepared by Eagle:

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(i) Without reconciling turnover in the accounts to the VAT returns which Eagle had produced.

(ii) Which were incorrect, in that they did not include VAT payable by the company to HM Revenue & Customs on customers' self-billing invoices and therefore overstated turnover and net profit as a result.

2. By virtue of any or all of the facts in allegation 1, Mr Jeremy is:

(a) Guilty of misconduct contrary to bye-law 8(a)(i); or

(b) Liable to disciplinary action pursuant to bye-law 8(a)(iii).

The Consent Orders Chair ordered that Mr Jeremy be reprimanded and pay costs to ACCA in the sum £4000.00.

ACCA's regulations require ACCA to publish the Committee's finding and orders by way of a press release, as soon as practicable.

- ends -

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Notes to Editors

About ACCA: ACCA is the Association of Chartered Certified Accountants. We're a thriving global community of **233,000** members and **536,000** future members based in **178** countries and regions that upholds the highest professional and ethical values.

We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in [our purpose](#). And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

Through our world leading ACCA Qualification, we offer everyone everywhere the opportunity to experience a rewarding career in accountancy, finance and management. And using our respected research, we lead the profession by answering today's questions and preparing us for tomorrow.

ACCA and CA ANZ have formed a [strategic alliance](#) for the benefit of members and to help shape the future of the profession. Find out more about us at accaglobal.com